



**KEMENTERIAN PEMBANGUNAN
USAHAWAN DAN KOPERASI**
Ministry of Entrepreneur Development and Cooperatives



PRESS RELEASE

UDA DELIVERS MORE THAN 300 HOUSING UNITS TO TANJUNG TOKONG RESIDENTS

PENANG, 7 February 2021 – More than 300 Phase 4A Tanjung Tokong settlers will be moving into their new housing units which have been provided at no cost by UDA Holdings Berhad (UDA), a property development and asset management company under the Ministry of Entrepreneur Development and Cooperatives (MEDAC).

The Phase 4A Warisan Tanjung Apartments, which were first developed on 27 October 2014, are part of UDA's Corporate Social Responsibility (CSR) urban development initiative and designed for the resettlement of Bumiputera community in Tanjung Tokong, Penang. Since 1972, UDA has taken on the responsibility of redeveloping Tanjung Tokong by building a total of 8,023 housing units in phases. Of the total, 4,455 units have been completed while the remaining will be built in the near future.

Entrepreneur Development and Cooperatives Minister, Dato Sri Dr. Haji Wan Junaidi bin Tuanku Jaafar, said the house transfer process should take place with immediate effect to ensure that the residents enjoy comfortable and safe housing, especially during the current, unsettling pandemic.

"The residents' houses are currently in a dilapidated state and they should move to their new homes as soon as possible. During a cabinet meeting recently, Prime Minister Tan Sri Muhyiddin Yassin also mentioned that the process of handing over the residential units should be expedited and carried out despite the Movement Control Order (MCO) as it is to ensure that the welfare of the people is given priority, particularly during such challenging times," he said.

Dr. Wan Junaidi also added that the resettlement project involving Tanjung Tokong residents is the outcome of UDA's continuing efforts since 1972. UDA's endeavour is expected to benefit many communities, in particular the Bumiputera residents in Tanjung Tokong as they will now be able to live in more organised and comfortable housing, especially since property values are extremely high in the heart of Penang.

"Property prices in Penang are not within the reach of the Bumiputera community. We are grateful that UDA's efforts have allowed them to own

property and in such a strategic location. The market price, roughly, for one housing unit in Phase 4A Warisan Tanjung Apartments is around RM400,000.”

The Phase 4A WarisanTanjung Apartments project was developed by UDA Land (North) Sdn Bhd, a subsidiary company of UDA Holdings Berhad, and meant for the resettlement of the site's original occupants. The project features 3-room apartments with two categories of built-up areas, i.e., 850 and 800 square feet. There are 5 six-storey apartment blocks with a total of 210 housing units (850 square feet) and 5 nine-storey blocks with a total of 340 units of houses (800 square feet). The location is strategic, with various amenities nearby, including TESCO supermarket, a shopping mall, mosque and school. This development, located in Penang North-east District, was built on 8.0 acres of land at a cost of RM84 million.

Datuk Seri Jalaluddin Alias, Chairman of UDA, stated that the residents involved will be receiving their new house unit keys from UDA. This initiative is timely as it will allow the residents to live more comfortably amidst the Covid-19 pandemic.

“Before obtaining their new homes, the residents have been living in temporary shelters provided by UDA. These areas are crowded compared to the new apartments. The government hopes that these resettlement efforts can help ease the burden of the community, especially the Tanjung Tokong residents, in facing the current challenging times. It is also hoped that indirectly, the spread of Covid-19 will be curbed, and the country will be better able to deal with the increasing number of cases every day.”

This project is the pride of UDA in the northern region, and is in line with the Shared Prosperity Vision 2030 which is based on the commitment of making Malaysia a nation that achieves sustainable growth in fair, equitable and inclusive economic distribution across all income groups, ethnicities, regions and supply chains, and provide a decent standard of living for all by 2030. This undertaking is also consistent with UDA's core business which is to reinforce a sustainable lifestyle.

**MINISTRY OF ENTREPRENEUR DEVELOPMENT AND
COOPERATIVES**