



PRESS STATEMENT

TEKUN NASIONAL APPOINTS SHARIAH COMMITTEE MEMBERS

PUTRAJAYA, 4 FEBRUARI 2021 – TEKUN Nasional has appointed 4 members of Shariah Committee for the period 15 February 2021 to 14 February 2023. The letter of appointment was handed by YB Dato Sri Dr. Wan Junaidi Bin Tuanku Jaafar, Minister of Entrepreneur Development and Cooperatives to the appointees in Putrajaya.

TEKUN has been offering shariah-compliant financing, adopting the concept of Qardul Hasan since 2006. In 2016, TEKUN introduced a new shariah-compliant concept, Tawarruq. The Tawarruq concept is applied in the TEKUN Niaga Financing Scheme.

TEKUN Nasional has received shariah-compliant certification from shariah-compliant financing consultant, the Syariah Center of Excellence Bank Islam Malaysia Berhad in 2017. Finally, all TEKUN financing products offered to its entrepreneurs are now fully Shariah compliant.

The Minister of Entrepreneur Development and Cooperatives, YB Dato Sri Dr. Wan Junaidi Bin Tuanku Jaafar said, “The appointment of the shariah committee members is to ensure credence of TEKUN Nasional Shariah governance. The newly appointed members are known figures who have the integrity, committed and respected at various levels. They have vast experience and are experts in Islamic law and Islamic Financing”.

He added “I believe, they are able to establish the credibility of the TEKUN Nasional Shariah Committee, gaining confidence of the entrepreneurs who are committed doing

business in accordance to Shariah principles. In addition, this shariah-compliant financing product benefits entrepreneurs because it is transparent with no hidden charges”.

The new TEKUN Nasional Shariah Committee line-up comprised Tn Haji Mohd Nazri Bin Chik General Manager of Strategic Relations at Bank Islam Malaysia Berhad cum Group Chief Shariah Officer for BIMB Holdings Berhad who has been appointed as the Chairman of the TEKUN Nasional Shariah Committee. While the other members are Associate Professor Dr. Azman Bin Mohd Noor, Institute of Islamic Banking & Finance (IliBF) at International Islamic University Malaysia (IIUM); Dr. Kamaruzaman Bin Noordin, Associate Professor in the Department of Shariah and Management, Academy of Islamic Studies at University Malaya (UM) and Tuan Hj Syed Abdullah Bin Syed Nordin, Religious Administration Officer at Department of Federal Territory Islamic Affairs (JAWI).

This Shariah Committee will serve as an advisor and reference expert in matters related to shariah compliance and governance in TEKUN Nasional.

MINISTER OF ENTREPRENEUR DEVELOPMENT AND COOPERATIVES
4 FEBRUARY 2021